

## Message Text

UNCLASSIFIED

PAGE 01 SEOUL 04529 311010Z  
ACTION OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 /023 W  
-----311044Z 002524 /13

R 310830Z MAY 77  
FM AMEMBASSY SEOUL  
TO SECSTATE WASHDC 4227

UNCLAS SEOUL 4529

E.O. 11652: N/A  
TAGS: EINV, KS  
SUBJECT: STATUS OF OPIC APPLICATIONS

REF: STATE 114598

1. ROKG, ECONOMIC PLANNING BOARD (EPB) HAS APPROVED ON FEBRUARY 11, 1977, AN INCREASE OF THE TOTAL PAID-UP CAPITAL OF DOLLARS 28 MILLION FOR THE SAMSUNG PETROCHEMICAL COMPANY. STANDARD OIL MAY AT THIS TIME ONLY INVEST UP TO DOLLARS 9,800,000 FOR 35 PERCENT INTEREST IN THE PROJECT. PROPOSED INVESTMENT OF DOLLARS 13,440,000 FOR 35 PERCENT INTEREST BY THE STANDARD OIL REQUIRES EITHER A NEW FGA FROM ROKG OR AN AMENDMENT OF ORIGINAL FGA.

2. FGA'S HAVE NOT BEEN REQUESTED FOR FOLLOWING PROJECTS:  
UNIVERSAL LEAF TOBACCO (489-77-137),  
DIBRELL-CAROLINA FAR EASTERN (489-77-254) AND A.C. MONK (489-77-031)  
EMBASSY ADVISED ALL THREE FIRMS TO TAKE IMMEDIATE ACTION TO REQUEST FGA AND WE EXPECT TO RECEIVE THEM WITHIN NEXT TWO MONTHS.

3. EMBASSY HAS NOT RECEIVED A COPY OF FORMAL OPIC INSURANCE APPLICATION (OPIC FORM 52) FOR A.C. MONK.

4. OAK INDUSTRIES HAS NOT YET REQUESTED NEW FGA. EMBASSY ADVISED OAK INDUSTRIES TO TAKE IMMEDIATE ACTION.

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SNEIDER

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS, INDUSTRIAL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 31-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977SEOUL04529  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770193-0019  
**Format:** TEL  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t1977052/aaaaabjb.tel  
**Line Count:** 56  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:** Hold (001 Tobacco) added on 4/16/2009 3:39:08 PM by WASHDCMcGoldRJ, Hold (001 Tobacco) removed on 4/16/2009 3:45:05 PM by WASHDCMcGoldRJ (Litigation Hold Lifted)  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 0460498a-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 114598  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 22-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2376545  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** STATUS OF OPIC APPLICATIONS  
**TAGS:** EINV, KS, OPIC  
**To:** STATE  
**Type:** TE  
**vdkgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/0460498a-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009